

WHAT DOES THE BOND AMOUNT MEAN?

After graduation, and getting into employment, you will have to repay the Fijian Government payments made by TSLB for your tuition, allowances or any other costs, together with any interest accrued at the rate of 20% of your Gross Income per annum.

DO I HAVE TO PAY BACK THE FULL AMOUNT BORROWED?

You can avoid paying the full amount that you have borrowed by taking advantage of the Fijian Government's new TELS Accelerated Repayment Incentive ("ARI") as announced in the 2018/2019 national budget.

WHAT IS TELS ACCELERATED REPAYMENT INCENTIVE?

This is an heavily incentivised repayment scheme for TELS recipients who settle their loans early. Depending on the total amount owed, the length of time taken post graduation and getting into paid employment, the scheme provides an opportunity for TELS recipients to have a significant portion of their student debt waived off by the Fijian Government.

HOW MUCH DO I HAVE TO REPAY?

TELS Accelerated Repayment Incentives are set in three steps, affording 10%, 25% and 50% discounts on the amount of the loan. ARI steps are determined based on the student's total debt and how quickly their discounted portion of the loan is settled after their first day of employment after graduation.

For example if you are a new graduate with a student debt of less than \$20,000 and settle 50% of the loan balance in less than 2 years, you will be entitled to a discount of 50% (i.e. \$10,000).

The following rates of repayments and discounts apply:

Total Debt Level (Upon Graduation)	Discount applicable at various repayment periods		
	50%	25%	10%
Less than \$20,000	< 2 years	2-4 years	4-6 years
\$20,000-\$49,999	< 3 years	3-6 years	6-8 years
\$50,000-\$99,999	< 4 years	4-8 years	8-10 years
\$100,000 plus	< 5 years	5-10 years	10-12 years

QUALIFYING INSTITUTIONS

1. University of Fiji
2. Fiji National University
3. The University of the South Pacific
4. Corpus Christi Teachers College
5. Advanced Aviation Training
6. Centre for Applied Technology Development
7. Technical Colleges of Fiji
8. Pacific Flying School
9. Fulton University College
10. Sangam Institute of Nursing

APPLICATION REQUIREMENTS

- Completed online application form.
- Offer letter from the Higher Education Institute. *(To be submitted before an offer is made from TSLB).*
- An official academic transcript for Year 12 and 13 or equivalent Foundation Studies including GPA. *(To be submitted as soon as the results are out).*
- Certified true copy of the Birth Certificate.
- Copy of Students TIN Letter/FRCS-FNPF Joint Card.
- Evidence of Parents'/Guardians' Income (Salary Slip or Statutory Declaration for parents who are not working or are in self-employment).
- Copy of Parents'/Guardians' TIN Letter/FRCS-FNPF Joint Card.
- Copy of bank statement with account under the applicant's name.
- Recent passport size photo.
- For applicants applying for the TELS for employee's scheme, the employment confirmation letter from the employer clearly stating the annual salary/wages must be submitted. Applicants for the employee's scheme must also submit their recent FNPF statement, or the most recent tax assessment if self-employed and three most recent salary slips.

HOW TO APPLY

- Scan and get all the required documents ready before starting the process of applying online in the pdf, png, or jpg format.
- Visit www.tslb.com.fj and register for TSLB online application. Applicants cannot apply online unless registered first.
- Once registered fill in the appropriate information.
- Upload all the required documents.
- Submit the online application.
- Applicants for NTS need not fill another TELS application as all unsuccessful applications for NTS will be considered for TELS.
- You can apply without Year 13 results and the offer letter from the University. These documents can be uploaded later. However, no applications will be processed unless the Year 13 results and offer letters are uploaded.

For more information, please contact:

TERTIARY SCHOLARSHIP AND LOANS BOARD

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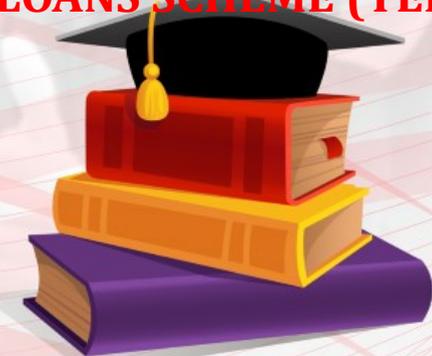


Tertiary Scholarship
And Loans Board



Tertiary Scholarship and Loans Board "Building a Smarter Fiji"

TERTIARY EDUCATION LOANS SCHEME (TELS)



THINGS I MUST KNOW

BEFORE APPLYING

Disclaimer:

This brochure contains information that is current at the time of publication and may be changed based on any changes to the policies and requirements of the Fijian Government. Visit www.tslb.com.fj for updates and further information. Where your legal rights are involved/concerned, do not rely on this brochure. Instead, review the law yourself or consult your Attorney.

WHAT IS TERTIARY EDUCATION LOANS SCHEME (“TELS”)?

Tertiary Education Loans Scheme (“TELS”) is a scheme intended to provide finance to Fijians who qualify for higher education at any approved institutions, but are unable to support themselves financially.

The Scheme provides student loans to eligible Fijians to enable them realise their dreams of higher education in line with the Fijian Government’s vision of “Building a Smarter Fiji”.

TELS is available only for studies at a locally approved Higher Education Institutions. No Overseas study is funded under TELS.

CATEGORIES OF LOANS SCHEME

1. TELS for New Students

For all students who have completed and passed Year 13 or equivalent Foundation Studies in year 2011 and thereafter and get an offer from the eligible Higher Education Institution subject to conditions set by the Board.

2. TELS for Existing Students

For Fijians who were enrolled for any higher education program in years before 2014 and wish to apply for financial assistance to complete their program of study. Students must have shown satisfactory progress (GPA above 2.0) in the previous year (s).

For any other students with an existing higher education qualification seeking to upgrade their qualification up to the first Bachelors degree. However, the upgrade must be in the same area of study as the existing qualification.

3. TELS – Technical College of Fiji (Fiji National University)

Applies to students enrolled in any Technical Colleges approved by the Minister. As a general eligibility criteria, the scheme is available for students who are above 15 years of age and are offered a place at any Technical Colleges of Fiji.

4. TELS – Private Sector Employees

For an employee earning an annual income of not more than \$25,000, and seeks to attain academic qualification or upgrade existing qualifications at an eligible institution either as a part-time or full-time student.

For upgrade of qualification, application must be in the same area of studies as the existing qualification.

5. TELS – Public Sector Employees

For an employee working in the public service, and seeks to attain an academic qualification or upgrade an existing qualification at an eligible institution either as a part time or full-time student.

For upgrade of qualification, application must be in the same area of studies as the existing qualification.

6. TELS – Pilot Training

The scheme applies only for students who have completed and passed Year 13/Equivalent Foundation Studies in the year preceding the award.

The number of awards for each year is determined by TSLB in consultation with the key stakeholders.

The review of all applications for the pilot training will be carried out by the National Airline being the main employer for new pilots in Fiji. Students shortlisted by the National Airline must also pass the online aptitude test to be considered for TELS funding.

Students must apply online via the TSLB website, together with an offer letter from one of the TELS funding approved Pilot Training Schools.

The assessment by the National Airline is not only based on academic results but the individual’s psychological, emotional and physiological characteristics amongst other considerations.

The precise nature of the selection is guided by the National Airline’s and they have the final say in such matters under the policy guidelines for funding of pilot training courses.

7. TELS FOR YEAR 12 STUDENTS

For Fijians who have completed year 12 in 2017 and thereafter, and wish to pursue any approved engineering programs at FNU. The scheme is not available for any other programs and institutions.

8. Tertiary Education Loans Scheme for Graduates seeking to upgrade to MBBS

For Fijians with a relevant undergraduate qualification wishing to upgrade to a Bachelor of Medicine and Bachelor of Surgery (MBBS) and are accepted in the MBBS program by the Higher Education Institutions. Only a limited number of awards may be available annually and the applicants must not be under any existing scholarship or loans bond.

9. TELS for Accommodation Support Scheme (“ASS”)

For:

- Full Time Students only.
- Students whose parents/guardians combined annual income is up to \$50,000.

Students can borrow **{Subject to the Study Where You Live (Zoning) Policy}** for:

- Rent — Maximum of \$250/month, provided a duly signed and FRCS stamped agreement (evidence of residence such as water and/or electricity bill to be attached) or for Hostel accommodation. New rent agreements to be submitted annually.
- Bus fare — Maximum of \$30/week if travelling by bus.
- Food — Maximum of \$50/week.
- Incidental and Stationary- \$1000/annum.

Under the **Study Where You Live (Zoning) Policy:**

- Students must enrol at campuses within their locality to be eligible for allowance for bus fare and incidental expenses only (excluding food and rental allowance).
- Student who prefer to study at the main campus regardless of their program of study offered within their locality are eligible for allowance for bus fare and incidental expenses only (excluding food and rental allowance).
- Students, who are required to re-locate because their program of study is not offered within their locality, are eligible for allowances accommodation (hostel or rental), food, stationery, bus fares and incidental expenses”.

TSLB reserves the right to review the current rates.

INTEREST RATES

Applicable interest rate on TELS borrowing is dependent on the combined family annual income of the applicant and the rates are as follows:

Combined Family Income	Interest Rate (%)
Up to \$25,000	0.0
\$25,001 - \$50,000	0.5
\$50,001 - \$100,000	1.0
Above \$100,000	2.0

AM I BONDED?

All TELS recipients will be bonded for the actual amount paid by TSLB for Tuition, Accommodation or any other costs.